

Explanation of variances – pro forma

Name of smaller authority: **Barkway Parish Council**

County area (local councils and **North Hertfordshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	48,658	36,298				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	41,395	43,135	1,740	4.20%	NO		
3 Total Other Receipts	16,755	27,400	10,645	63.53%	YES		£4,836 VAT reclaim rec'd re: prev financial year and a further £6,356 rec'd for current financial year. Less: £(400) less rec'd in bank interest and £(191) less rec'd in donations on Bonfire Night = £10,601
4 Staff Costs	19,437	20,817	1,380	7.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	51,073	48,841	-2,232	4.37%	NO		
7 Balances Carried Forward	36,298	37,175				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,298	37,175				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	298,218	298,639	421	0.14%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)