

## Explanation of variances – pro forma

Name of smaller authority: **Barkway Parish Council**

County area (local councils and parish meetings only): **North Hertfordshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

|   | 2023/24<br>£   | 2024/25<br>£   | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input,<br><b>DO NOT OVERWRITE THESE BOXES</b> | Explanation from smaller authority (must include narrative and supporting figures)   |
|---|----------------|----------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward                                | <b>53,061</b>  | <b>48,658</b>  |               |               |                          |  | Explanation of % variance from PY opening balance not required - Balance brought forward agrees  |
| 2 Precept or Rates and Levies                             | <b>41,420</b>  | <b>41,395</b>  | -25           | 0.06%         | NO                       |  |  |
| 3 Total Other Receipts                                    | <b>34,986</b>  | <b>16,755</b>  | -18,231       | 52.11%        | YES                      |  | £(10,040) less grants for play equipment, £(5,040) less grant for neighbourhood plan, £(6,993) less VAT reclaimed, plus £1,735 donations received for Carriage Wash Restoration Fund, £881 refund for electricity, £282 additional grants defibrillator, £419 extra donations on Bonfire Night, £353 additional income hire of football pitches, £100 deposits held re: Pavilion Hire, £90 additional interest rec'd = £(18,213)   |
| 4 Staff Costs   | <b>18,716</b>  | <b>19,437</b>  | 721           | 3.85%         | NO                       |  |  |
| 5 Loan Interest/Capital Repayment                         | <b>0</b>       | <b>0</b>       | 0             | 0.00%         | NO                       |  |  |
| 6 All Other Payments                                      | <b>62,093</b>  | <b>51,073</b>  | -11,020       | 17.75%        | YES                      |  | £(4,677) less spent on neighbourhood plan development, £2,643 more spent on consultancy opposing hostile planning applications, £(986) less spent on emptying dog bins, £(3,507) less spent on upgrading play equipment, £1,804 more spent on pitch maintenance due to weather, £(6,449) less spent on maintaining Pavilion (new bi-fold doors and carpet in prev. yr), £(1,115) additional charges for electricity in prev. yr. refunded in current yr (see above), £3,016 more spent on refurbishing existing play equipment, £534 extra spent on skip for bonfire night to remove fly-tipped material deposited, £(988) less spent on Coronation (prev. yr), £(1,223) less VAT on purchases in current year = £(10,948) |
| 7 Balances Carried Forward                                | <b>48,658</b>  | <b>36,298</b>  |               |               |                          |  | VARIANCE EXPLANATION NOT REQUIRED  |
| 8 Total Cash and Short Term Investments                   | <b>48,658</b>  | <b>36,298</b>  |               |               |                          |  | VARIANCE EXPLANATION NOT REQUIRED  |
| 9 Total Fixed Assets plus Other Long Term Investments and | <b>292,170</b> | <b>298,218</b> | 6,048         | 2.07%         | NO                       |  |  |
| 10 Total Borrowings                                       | <b>0</b>       | <b>0</b>       | 0             | 0.00%         | NO                       |  |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**