

# **Barkway Parish Council**

## **Appendix A - To the Parish Council Meeting**

**held on Tuesday 11th June 2024**

### **Notes from the meeting of the Finance Working Group**

**Held in the Community Room on Tuesday 4th June at 6.15pm**

#### **1. Attendance:**

Cllr. Bill Dennis

Cllr. Peter Baker

Cllr. Jennie Cox

Clerk/RFO Catharine Toms

#### **2. Apologies:**

None

#### **3. To check and agree bank balances as at 31<sup>st</sup> March 2024 – Sage Accounts reconciliation to bank statements and sign as verified**

The Clerk/RFO provided members of the Group present with copies of the Sage reports for the Parish Council accounts and bank account statements. These were crossed checked and verified by Cllrs. as correct.

#### **4. To examine actual finances to 31<sup>st</sup> March and variance against budget 2023/24**

Over all there was an underspend during the year of £38,000 against budget.

There was an £25,000 extra income received over and above the budget. This was attributed to a VAT reclaim, grants received and additional monies taken on Bonfire Night.

There was a £5,000 over spend on the Neighbourhood Plan but this can be offset by grants received.

£25,000 underspend on the Carriage Wash due to a delay in the project through lack of additional funding.

There was £6,934 spend on VAT - which was reclaimed.

There was an over spend of £5,576.75 on Play Area Equipment, this was more than overed by grants received of over £10,000.

The Pavilion net cost was £6,990 over spent (see item 5)

There was also an additional £12,500 underspend across various categories:

Village Events £5,300 (no Coronation Event) and a Contingency unused of £1,500. Play Area & Recreation Ground £2,700, Legal & Prof Fees £1,600, Environment £1,300

**5. To examine 2023/24 costs for the Pavilion and Recreation Ground and variance against budget 2023/24**

The net cost of the Pavilion to 31<sup>st</sup> March 2024 was £13,990.96 against a budget of £7,000. This overspend of £6,990 was attributable to costs of replacing the rotted bi-fold doors £4,862 and to improving the acoustics in the Community Room by installation of carpet £2,558.

Further to this, a storage container still needed to be purchased to accommodate things currently stored in the Reading Room.

**6. To check and agree bank balances as at 31<sup>st</sup> March 2024 – Reading Room Accounts**

The Clerk/RFO provided members of the Group present with copies of the Excel spreadsheet reports for the Reading Room accounts and bank account statements. These were crossed checked and verified by Cllrs. as correct.

**7. Any other business**

None

**8. Date of next meeting**

TBA

The meeting closed at 6.45pm